

PART A: Vocabulary

Directions: Choose the word or phrase (1), (2), (3), or (4) that best completes each sentence. Then mark your answer sheet.

1- A number of notable scholars and writers appeared by 788 and, by the last decade of the eighth century, a cultural revival was in full _____.

- 1) commitment 2) indication 3) expertise 4) bloom

2- He said that developed countries had a responsibility to _____ global economic growth to help new democracies.

- 1) intend 2) foster 3) determine 4) compare

3- To make the business world a fair one, the government is doing whatever it takes to _____ the development of the minority business sector.

- 1) accelerate 2) exhibit 3) reconcile 4) uncover

4- In my opinion, ancient artifacts are part of our global cultural _____, which should be available for all to appreciate.

- 1) curiosity 2) encounter 3) mythology 4) heritage

5- All this rumor going around the new manager is baseless and I _____ it all categorically.

- 1) conceal 2) annoy 3) refute 4) replace

6- One of the main points at _____ is that the whole international community wants a peace agreement to be signed as quickly as possible.

- 1) summit 2) dawn 3) front 4) issue

7- As her academic record was _____, the prestigious university refused to grant admission to her.

- 1) imitative 2) mediocre 3) complex 4) thorough

8- To those captivated by the spell of the free market, nothing seems good or normal that does not _____ with its requirements.

- 1) emerge 2) accord 3) endow 4) symbolize

9- One _____ of the new pesticide is that it decreases plant fecundity.

- 1) drawback 2) challenge 3) debate 4) objection

10- The hypothesis had to be backed up by empirical evidence in order to be considered _____.

- 1) deliberate 2) formidable 3) credible 4) sketchy

Part B: Cloze Passage

Directions: Read the following passage and decide which choice 1), 2), 3), or 4) best fits each space. Then mark your answer sheet.

We are so surrounded by gadgetry that it is sometimes hard to tell where devices end and people begin. From computers and scanners to multifarious mobile devices, _____ (11) _____ spend much of their conscious lives interacting with the world through electronics, the only barrier between brain and machine _____ (12) _____ the senses — sight, sound and touch — through _____ (13) _____ humans and devices interface. But remove those senses from the equation, _____ (14) _____ electronic devices can become our eyes and ears and even our arms

and legs, taking in the world around us and ____ (15) ____ with it through man-made software and hardware.

- | | | | | |
|-----|---------------------------------|-----------------------------------|-------------------|----------------|
| 11- | 1) the increasing humans number | 2) an increasing number of humans | | |
| | 3) increasing humans in number | 4) humans of increasing number | | |
| 12- | 1) being | 2) is | 3) to be | 4) are |
| 13- | 1) which | 2) those | 3) those of which | 4) them |
| 14- | 1) then | 2) and that | 3) and | 4) whereas |
| 15- | 1) to interact | 2) interacts | 3) they interact | 4) interacting |

PASSAGE 1:

As Google extends the scope of its operations overseas, questions concerning freedom of speech have arisen. In its early days, Google saw itself as operating outside of government control and offering an unrestricted resource for finding information. But Google's relationship with the Chinese government causes many to feel Google has compromised its independence from government intrusion. In order to offer its web services within China, Google had to make a tough decision: accept certain restrictions imposed by the Chinese government or risk losing out on the Chinese market. For the first time, Google faced a decision with major political implications and felt pressure to clarify the meaning of their noble "Don't be evil" principle. As CEO Eric Schmidt tells it, Google used an "evil scale" to weigh its decision. Living with the Chinese government's restrictions is less evil than not serving Chinese users at all. And less profitable, critics might add. Google's decision led to bad press around the world and requests for hearings in the U.S. Congress.

Despite these legal and ethical issues, Google remains an extremely popular company. After all, its most popular products are free. But it is also an aggressive company with big goals, a company that likes surprises and challenges. Many observers feel it is ready for a showdown with software giant Microsoft over who will control the next generation of personal computing. Others worry that Google will impede development of the Internet. Right now it dominates Web 2.0 a nickname for the current Internet. The fear is that Google will use its power to prevent Web 3.0 by blocking improvements that might threaten its dominance. Can Google win and stay on top without playing dirty and tarnishing its image as the Internet good guy?

16- What is the passage mainly about?

- 1) The most popular Internet company
- 2) Google's operations overseas
- 3) Google's efforts to dominate the Internet in China
- 4) Ethical issues surrounding Google's relationship with the Chinese government

17- According to the passage, Google's relationship with the Chinese government _____.

- | | |
|--|--|
| 1) made the company justify its decision | 2) has violated the freedom of the press |
| 3) has been condemned by the U.S. Congress | 4) developed into a highly profitable business |

18- The underlined "its" in the second paragraph refers to _____.

- 1) Google 2) power 3) internet 4) Web 3.0

19- According to the passage, some critics feel that _____.

- 1) Google is trying to help other companies improve their Internet services
2) Google's efforts to dominate the Internet has compromised its company motto
3) Google's relationship with China raises privacy issues for many Google users
4) Google has refused to do anything that contrasts sharply with its principles

20- What is the writer's purpose in paragraph 2?

- 1) To describe Google's products
2) To compare Google and Microsoft
3) To express concern about Google's future actions
4) To emphasize the need for the development of web 3.0

PASSAGE 2:

By the 1870s, many corporations had become strong and powerful. John D. Rockefeller, for example, built the Standard Oil Company into a huge, super-efficient corporation. It dominated the U.S. oil industry. People said that Standard Oil was a monopoly and that this was wrong. Rockefeller defended his company: "We were all in a sinking ship if competition continued." For Rockefeller, monopolies were good. Competition prevented companies from growing large enough to provide certain services society needed. Some public utilities (electricity, water, trash removal) still operate as monopolies. This allows local governments to control and monitor the quality of these services on behalf of the people using them.

For most businesses, however, Rockefeller's ideas about competition proved to be wrong. In the early part of the 20th century, competition between companies increased. Companies needed to compete with each other to attract customers. This meant that people had more choices about what they bought. Prices went down and quality went up. General Motors (GM) executive Alfred Sloan adopted a policy that corresponded to these changes in the marketplace and people's expectations. He declared in 1924 that his company would have "a car for every purse and purpose." GM would put the customer first, not the company. This changed the automotive industry and made GM one of the most successful businesses in the United States.

21- According to the passage, Rockefeller _____.

- 1) was in charge of the U.S. oil industry
2) believed governments must supervise monopolies
3) and his company were popular with the general public in the United States
4) encouraged companies to compete with each other to provide public utilities

22- What is the writer's purpose in paragraph 2?

- 1) To explain Rockefeller's ideas about competition
- 2) To introduce a powerful American corporation
- 3) To provide evidence for the importance of competition
- 4) To emphasize an important business principle

23- The underlined "this" in the second paragraph refers to _____.

- 1) attracting customers
- 2) improving product quality
- 3) competition between companies
- 4) the purchasing power of people

24- It can be inferred from the passage that in the 20th century _____.

- 1) the marketplace started to change
- 2) Americans started to react angrily to monopolies
- 3) companies had difficulty meeting people's expectations
- 4) the automotive industry became the most successful business in America

25- Which of the following statements is true about General Motors according to the passage?

- 1) it was established by Alfred Sloan.
- 2) It works on the customer-first principle.
- 3) it produced economical cars in 1924
- 4) It has attracted the most customers in America since 1924.

PASSAGE 3:

An economic bubble occurs when speculation in commodities (such as oil), securities (such as stocks and bonds), real estate, or collectibles drives up prices well beyond the item's intrinsic value. The end result of this boom in price is a crash or bust. The price falls sharply once it becomes clear that it is far beyond the purchasing power of potential customers.

Speculators risk money in such investments because they hope that price of an asset they purchased will quickly increase. Since most speculators are nervous about where they invest their money, bubbles are by no means the norm. After all, speculators face the danger that the item is already overpriced. They also know that rising prices will encourage either greater production of a commodity or greater willingness of current owners to sell. Either of the conditions can serve as a "negative feedback" mechanism that adjust prices downward. In economic situations, negative feedback works a bit like your eyes do. As the light gets brighter, your pupils get smaller and let in less light. But what if your eyes worked as a "positive feedback" mechanism? In sunlight, your pupils would open wide and damage the retina.

26- What is the writer's purpose in this passage?

- 1) To list the negative effects of rising prices
- 2) To provide examples of economic damage
- 3) To introduce some economic concepts
- 4) The discuss an economic phenomenon

27- According to the passage, economic bubbles occur when _____.

- 1) investments fall
- 2) prices increase quickly
- 3) the purchasing power of people decreases
- 4) prices fluctuate according to product value

28- The underlined word "intrinsic" in paragraph 1 is closest in meaning to _____.

- 1) basic
- 2) expensive
- 3) useful
- 4) invaluable

29- According to the passage, all of the following occur as a result of rising prices EXCEPT _____.

- 1) the development of a negative feedback mechanism
- 2) owners' interest in selling their product
- 3) an increase in production
- 4) the development of a positive feedback mechanism

30- It can be inferred from the passage that the writer believes _____.

- 1) negative feedback damages the economy in the same way bright light damages the eyes
- 2) a positive feedback mechanism is effective when prices go up
- 3) feedback mechanisms can barely reduce inflation
- 4) negative feedback is a positive force